

FISCAL NOTE

SB 1520 - HB 1639

March 13, 2001

SUMMARY OF BILL: Provides that a party having an interest in land which was not properly recorded need not be named as a defendant in an eminent domain proceeding but would be bound by the proceeding. Provides that the naming of a party whose interest was not properly recorded is sufficient indication of the party's interest in an eminent domain proceeding. Requires a party named as a defendant in an eminent domain proceeding to forward a copy of the notice of the party's interest to any transferee or assignee. Specifies that a party who is not named as a defendant in the proceedings but who has an interest in the land subject to the proceedings may petition the court to intervene.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Decrease Local Govt. Expenditures - Not Significant

To the extent the provisions of the bill prevent the state or local governments from having to repeat eminent domain proceedings because a party's interest was not properly recorded, the state or local governments would experience a decrease in expenditures estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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